

STANFORD RIVERS

PARISH COUNCIL

FINAL ACCOUNTS 2015/2016

**Clerk
Adriana Jones**

Financial Summary 2015/2016

We started the year with **£20,433.19** in the bank (£18,008.04 in the Barclays Community Account, and £2,425.19 in the Business Saver Account), with four uncleared cheques totalling £314.80.

2015/2016 was the first full year that the Parish Council would be using its newly acquired banking arrangements with Unity bank, as agreed at the January 2015 Parish Council meeting.

The precept set for 2015/2016 was £19,900, with the addition of a Parish Support Grant of £1,216 being received.

The total income (including precept and PSG) for 2015/2016 was £30,856.93. In addition, a VAT rebate was received of £211.37 (however these accounts are excluding VAT).

The total expenditure for 2015/2016 was £28,652.55 which includes £3,416.26 to the Public Works Loans Board by way of two payments for the purchase of Toot Hill Village Hall.

At the start of the year, £6,941 was held in the Toot Hill Village Hall earmarked reserve. Income (precepted and grant) relating to the Village Hall was £10,850, and expenditure was £13,744. The Remaining funds as at 31st March 2016 were £4,047, which were held in an earmarked reserve for works associated with the Village Hall.

The actual balance in the accounts as at 31st March 2015 is as follows:

Account: Countryside Agency Grant 40892572	£0
Account: Community Account 90832650	£669.72
Account: Business Saver 00443549	£2,426.38
Unity Account 20344788	£11,382.35
Unity Account 20344775	£6,622.06
	£21,100.51

(As at 31st March 2016 there was one unrepresented cheque - 300051 £252.00 (inc £42.00 VAT)).

External Auditors Statement of Accounts for 2015/2016

Year Ending

	31st March 2015	31st March 2016
	£	£
1 Balance Brought Forward	16,222	20,118
2 (+) Annual Precept	19,900	19,900
3 (+) Total other receipts	1,127	11,161
4 (-) Staff Costs	5,935	4,950
5 (-) Loan interest/capital repayments	3,492	3,416
6 (-) Total other payments	7,704	21,713
7 (=) Balances Carried forward	20,118	21,100
8 Total Cash & Investments	20,118	21,100
9 Total Fixed Assets	31,665	31,665
10 Total Borrowings	36,842	34,737

Final budget -v- Actual

Income

	2015/2016		
	BUDGET	ACTUAL	
Precept	19,900	19,900	
Bank Interest	1	34.12	
Parish Support Grant	1216	1,216	
Other Income	9700	9700	
Total	£30,817	£30,850.12	+ £33.12 Difference

EXPENDITURE

	2015/2016		
	BUDGET	ACTUAL	
	£	£	
Clerks Salary	5,500	4950	
Subscriptions	270	250.92	
Insurance	250	243.80	
Hire of Hall	0	120	
Audit Fee	320	120	
Postage/Stationery/photocopying	200	29.42	
Car Mileage	150	86.45	
Miscellaneous Expenses	500	295.07	
Election Expenses	50	0	Into earmarked Reserve
Toot Hill Village Hall	1000	1156	
Christmas Tree Event SR	450	417.63	
Grounds Maintenance	3060	2,180	
Open Spaces	120	0	White Bear Path cut April 16
Training	300	0	
Grant - Church Yard	600	1200	Inc 14/15 payment
Speed Gun	0	159	
News & Views Post and Distribution	1,350	1,350	
PWLB Payments	3,416	3416.26	
Toot Hill Village Fete	150	0	
Toot Hill VH Car park works	13,200	12,468	
Anticipated Misc Donations	0	0	
Total	30,886	£28,442.55	- £2,443.45 Difference

Excluding VAT

Asset Register

Item	Purchase Cost
Notice Boards (2)	£1,000
Toot Hill Village Sign	£1,000
Stanford Rivers Village Sign	£ 1,000
Toot Hill Village Hall	£28,665
Total	£31,665

Earmarked Reserves as at 31st March 2016

Toot Hill Village Hall:	£4,047
General Reserves:	£17,053